

# **FISCAL NOTE**

## **SB 1754 - HB 1769**

March 18, 1997

**SUMMARY OF BILL:** Amends the Tennessee Business Corporation Act by removing the current five name limit on the number of assumed names that a for-profit corporation can register.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$10,000 One-Time**

**Increase State Revenues - Not Significant**

Assumes an estimated cost of \$10,000 to make automation changes to the Corporation Management system to allow the filing of more than five assumed names.

Assumes any increase in revenue due to the collection of additional filing fees of \$20 for each assumed name in excess of the five names currently permitted would not be significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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